

Making a Bequest to the AHRC New York City Foundation, Inc.

Outright Bequest

An outright bequest is the simplest method of making a testamentary gift to the AHRC New York City Foundation. An outright bequest is a gift by will of a specific sum of money or of a specific piece of property (such as securities or real estate). The following language can be used in a will to make an outright bequest:

“I hereby bequeath to the AHRC New York City Foundation, Inc. (EIN 13-3779611), 83 Maiden Lane, New York, NY 10038, the sum of \$_____ (and/or the following described property _____).”

Residuary Bequest

Some donors would like to make a bequest to the AHRC New York City Foundation but are not sure of the amount that will be available. Others want to make sure that specific bequests or estate expenses are paid first. In these cases, a residuary bequest is the best idea. A residuary bequest provides the AHRC New York City Foundation with a percentage or all of the remainder of a donor's estate after specific bequests, debts, taxes, and estate expenses have been paid. A residuary bequest to the AHRC New York City Foundation is made in a will by incorporating the following language:

“I hereby bequeath all (or _____percent) of my residuary estate to the AHRC New York City Foundation, Inc. (EIN 13-3779611), 83 Maiden Lane, New York, NY 10038.”

Contingent Bequests

Many donors have family and friends for whom they feel responsible and choose to provide for them first in their wills. In this case, the donor can leave what is known as a contingent bequest to the AHRC New York City Foundation. The contingent bequest provides first for the family and friends and benefits the Foundation only if the named beneficiaries predecease the person making the will.

“I bequeath to my sister, Jane Doe, the sum of \$_____ and, in the event she shall predecease me, I direct this sum be paid to the AHRC New York City Foundation, Inc. (EIN 13-3779611), 83 Maiden Lane, New York, NY 10038.”

Note: These sample bequest provisions are provided for information only, and the AHRC New York City Foundation does not warrant or ensure their content. Please consult with your attorney for estate planning advice.